

Board Chairperson's Speech on Inauguration of the Chief Executive Officer, Kenya Deposit Insurance Corporation (KDIC) on 2nd May, 2023

My fellow Board members, the Chief Executive Officer Madam Hellen Chepkwony, members of staff of this esteemed organization. Good morning and happy new month.

The board of KDIC is delighted to officially unveil the Corporation Chief Executive Officer, Madam Heilen Chepkwony.

Madam Chepkwony is a career civil servant who has served in the public sector civil for over 20 years. She holds a Masters Degree and Bachelors Degree in Economics from the University of Nairobi. She is an economist, expert in financial risk management and public policy. She is a member of the Institute of Risk Management in good standing.

The Board of KDIC embarked on the search for a CEO to replace the former CEO who had served two terms. The process was competitive and transparent and I want to ensure the members of staff of KDIC that you have got a qualified and a competent CEO.

As a Board we expect seamless transmission and unity of purpose between the CEO and staff of KDIC in order to take the organization to the next level. The expectation of the board and by extension of the key stake holders is that the management will deliver KDIC mandate under the oversight of the Board. As you are aware these organization is fairly young and it is in its formative years. The Board is aware that most of the operational manuals and policies are incomplete/not approved and we expect that the CEO will quickly get this out of the way as soon as she settles down.

The single most important asset of any organization is the human resource. The Board highly values the staff of this organization and will ensure that we have a motivated and united team. Likewise, the Board expects that the staff will work closely with the CEO to deliver the mandate of the organization. Further the Board is committed to ensure that the culture of KDIC is systematically changed and improved. The Board is aware that there is a lot of work in this area but we are aware that it is achievable.

Ladies and gentlemen, as you are aware that this organization is in the process of crafting the strategic plan which will guide the organization for the next five years. The Board will ensure that the strategic plan is aligned with the government development agenda, bottom-up approach, the midterm MTPS-4 and the Vision 2030. As we endeavor to participate in the development of our great Nation, the Board challenges each of you to play your role effectively and efficiently.

The Board will sign time bound performance targets with the CEO and she is expected to cascade the same downwards to each and every staff in their respective roles. The performance appraisal will therefore be objective and everyone is expected to deliver.

Ladies and gentlemen, the level of success of every organization is directly related to its governance. The Board is committed to ensure highest level of governance from the top and calls on each one of you to be a good and trustworthy steward in your respective roles.

The Board wishes Mrs. Chepkwony great success in her career and especially in her capacity as CEO KDIC. As a Board once again, we are committed to supporting you and the entire management and we appeal to all of you to pull together as a united team.

In conclusion, once again we congratulate Mrs. Chepkwony on her appointment and now invite you to give your acceptance speech.



Mrs. Hannah Muriithi, EBS
Board Chairperson