

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

COMMENCEMENT OF PAYMENT OF PROTECTED DEPOSITS FOR CHARTER HOUSE BANK LIMITED (IN LIQUIDATION).

1. Pursuant to the gazette notice by Central Bank of Kenya and subsequent press releases on appointment of Kenya Deposit Insurance Corporation as the liquidator of Charter House Bank Ltd effective 7th May 2021, Notice is hereby issued on commencement of payment of protected deposits to all eligible depositors of Charter House Bank Ltd (In liquidation) in accordance with Section 33 of the KDI Act, 2012.
2. Depositors of Charter House Bank limited (In- Liquidation) are therefore advised to collect, complete and return the claim forms in respect of their deposit claims from:
 - Charter House Bank Ltd (in liquidation) offices on 6th Floor Longonot Place Kijabe Street.
 - Central Bank of Kenya (CBK) Branches in Kisumu & Mombasa.
3. The claim Forms shall be available during office working hours with effect from 3rd June, 2021. The Forms can also be downloaded from KDIC website: www.kdic.go.ke. Duly completed Forms with attachments as listed on the Forms should be returned as soon as possible to the above locations to facilitate payments. For all approved claims, payments will be processed through Real Time Gross Settlement (RTGS) direct to the claimant's bank account.
4. It should be noted that only insured deposits up to a maximum of Kshs 500,000 shall be paid immediately upon verification. Balances of deposits above the insured threshold and other creditors' claims will be paid equitably as and when the Liquidator accumulates sufficient funds from the liquidation process.
5. Depositors or any other stakeholder with any questions can call +254 20 667000/ 0709 043000 or email on Charterhousebank@kdic.go.ke for more information

KENYA DEPOSIT INSURANCE CORPORATION
31st May 2021.